

THE FINANCIAL ADMINISTRATION AND AUDIT ACT

The Financial Administration and Audit (Suspension of Fiscal Target Requirements) Order, 2020

WHEREAS section 48C (2) of the Financial Administration and Audit Act (“the Act”) provides that compliance with the requirements referred to in section 48C(1)(a) and (b) of the Act may be suspended on the grounds of any one or more of the occurrences (hereinafter referred to as “the eventuality”) specified in section 48C(2), as determined having regard to section 48C(5):

AND WHEREAS on March 13, 2020, the Prime Minister by order under section 16 of the Disaster Risk Management Act declared the whole of Jamaica to be a disaster area:

AND WHEREAS that declaration constitutes the eventuality within the meaning of section 48C(2) of the Financial Administration and Audit Act:

AND WHEREAS, pursuant to section 48C(5) of the Act, the Planning Institute of Jamaica has submitted to the Minister and the Auditor-General, respectively, a report relating to the eventuality:

AND WHEREAS, pursuant to section 48C(3)(a) of the Act, the Auditor-General has validated that the estimated fiscal impact of the eventuality is equal to or greater than one and a half per cent of gross domestic product:

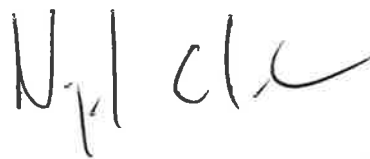
NOW THEREFORE:

In exercise of the power conferred upon the Minister by section 48C(3)(b) of the Financial Administration and Audit Act, the following Order is hereby made:-

1. This Order may be cited as the Financial Administration and Audit (Suspension of Fiscal Target Requirements) Order, 2020.

2. The requirements referred to in section 48C(1)(a) and (b) of the Act are permitted to be suspended for the initial period terminating at the end of the financial year ending on March 31, 2021.

Dated this 2ND day of JUNE, 2020.

A handwritten signature in black ink, appearing to read "N. J. Clarke". The signature is written in a cursive style with a large initial "N" and a long horizontal stroke at the end.

Minister of Finance and the Public Service