

## THE BANKING SERVICES ACT

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### The Banking Services (Deposit Taking Institutions) (Capital Adequacy) Regulations, 2015 Resolution

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**WHEREAS** subsection (1) of section 131 of the Banking Services Act (hereinafter referred to as “the Act”) provides that the Supervisory Committee may, with the approval of the Minister, make regulations for the purpose of giving effect to the provisions of the Act and, without prejudice to the generality of the foregoing, the regulations may make provision in relation to capital adequacy:

**AND WHEREAS** subsection (2) of the said section 131 of the Act provides that regulations made under subsection (1) shall be subject to affirmative resolution:

**AND WHEREAS** the Supervisory Committee, with the approval of the Minister responsible for finance on the 21<sup>st</sup> day of July, 2015, made the Banking Services (Deposit Taking Institutions) (Capital Adequacy) Regulations, 2015:

**AND WHEREAS** it is desirable that the Banking Services (Deposit Taking Institutions) (Capital Adequacy) Regulations, 2015, be affirmed:

**NOW, THEREFORE, BE IT RESOLVED** by this Honourable House as follows: -

1. This Resolution may be cited as the Banking Services (Deposit Taking Institutions) (Capital Adequacy) Regulations, 2015, Resolution.
2. The Banking Services (Deposit Taking Institutions) (Capital Adequacy) Regulations, 2015, are affirmed.