

## THE TAX COLLECTION ACT

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### The Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015

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In exercise of the powers conferred on the Minister by section 2A (1) of the *Tax Collection Act* (hereinafter referred to as the “Act”), and of every other power hereunto enabling, the following Order is hereby made:-

1. This Order may be cited as the Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015.
2. It is hereby declared that the prescribed rate of interest payable in respect of arrears of tax for the six months of July to December, 2015, is 16.62681% per annum.

Dated this 2<sup>nd</sup> day of July, 2015.



**Minister of Finance and Planning**