

THE TAX COLLECTION ACT

The Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2016

In exercise of the powers conferred on the Minister by section 2A (1) of the *Tax Collection Act* (hereinafter referred to as the "Act"), and of every other power hereunto enabling, the following Order is hereby made:-

1. This Order may be cited as the Tax Collection (Arrears of Tax) (Prescribed Rate of Interest) Order, 2015.
2. It is hereby declared that the prescribed rate of interest payable in respect of arrears of tax for the six months of January to June 2016 is 16.04138% per annum.

Dated this 15th day of January, 2016.


Minister of Finance and Planning