



THE
JAMAICA GAZETTE
SUPPLEMENT

PROCLAMATIONS, RULES AND REGULATIONS

525

Vol. CXXXVII

WEDNESDAY, DECEMBER 31, 2014

No. 101

No. 152

THE INCOME TAX ACT

THE INCOME TAX (CONCESSIONARY LOANS) (PRESCRIBED RATE OF INTEREST)
ORDER, 2014

In exercise of the power conferred upon the Minister by section 5A(2) of the Income Tax Act, and of every other power hereunto enabling, the following Order is hereby made:—

1. This Order may be cited as the Income Tax (Concessionary Loans) (Prescribed Rate of Interest) Order, 2014.
2. For the purposes of section 5A(2) of the Act, interest shall be at a rate that is two percentage points above the weighted average discount rate applicable to Government of Jamaica six month Treasury Bills, subject to an upper limit of nine percent per annum.

Dated this 31st day of December, 2014.

PETER PHILLIPS
Minister of Finance and Planning.