REPORT OF THE REGULATIONS COMMITTEE OF THE SENATE ON ITS
DELIBERATIONS ON THE COMPANIES
(AMENDMENT OF FIFTEENTH SCHEDULE) ORDER, 2010

Members of the Honourable Senate are reminded that on the 27th day of March 2008, the Senate on a motion moved by the Attorney General and Leader of Government Business passed the following resolution:

BE IT RESOLVED that this Honourable Senate appoint the Regulations Committee comprising the following Members:

- Senator Thomas Tavares-Finson, Chairman
- Senator Desmond McKenzie
- Senator Ian Murray
- Senator Dennis Meadows
- Senator Arnold J. Nicholson QC
- Senator Keith D. Knight QC
- Senator Basil Waite

On the 30th day of May, 2008 the Attorney General and Minister of Justice, having obtained suspension of the Standing Orders, moved the following motion:

BE IT RESOLVED, with reference to the Regulations Committee which was appointed by this Honourable Senate on the 27th day of March, 2008, that the name “Ian Murray” be deleted and the name “Aundre Franklin” be substituted therefor.

Members of the Senate are further reminded that, by virtue of a resolution approved by this Honourable Senate on the 27th of March, 2009 and subsequently on the 19th of March, 2010, the composition of the committee, as set out above, was made to continue in force for the previous and the current sessions of Parliament and the Committee empowered to proceed with matters that were before it from the stage reached at prorogation.
On the 30th April, 2010 the Senate approved the following resolution:

**BE IT RESOLVED** that the Companies (Amendment of Fifteenth Schedule) Order, 2010 under the Companies Act, which was laid on the Table of the Senate on the 30th day of April, 2010, be referred to the Regulations Committee for consideration and report.

Your Committee held one (1) meeting in consideration of the matter, *(Appendix)* and is pleased to present its findings and recommendations.

Your Committee was assisted in its deliberations by Mrs. Judith Ramlogan, CEO/Registrar of the Office of Companies.

1. **OVERVIEW**

Standing Order 69 of the Standing Orders of the Senate states that the Regulations Committee shall have the duty of considering all such regulations (as defined in the Interpretation Act, as for the time being in force) as under the Authority of any Acts are to be laid before the Senate and to be subject to negative resolution within the meaning of the Interpretation Act. The Committee is required to bring to the special attention of the Senate, inter alia, any regulation which involves the expenditure of public moneys or imposes or fixes fees for licences or for services.

2. **FINDINGS**

Your Committee examined the Companies (Amendment of Fifteenth Schedule) Order, 2010 and wishes to bring to the attention of the Honourable Senate, in accordance with Standing Order 69 the Regulations fix fees for services rendered by the Companies Office. Your Committee approved the proposed fees.

3. **OBSERVATIONS AND RECOMMENDATIONS**

Your Committee felt that for clarity Item 8 should state Registration fee for Overseas Company.
3. ACKNOWLEDGEMENTS

Your Committee wishes to express sincere gratitude to the Clerk and staff for their invaluable assistance and kind courtesies extended during the meeting.

Houses of Parliament
June, 2010
### Appendix

**ATTENDANCE**

**One (1) Meeting**

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<th>Name</th>
<th>Present</th>
<th>Absent</th>
<th>Apology</th>
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<td>Senator Basil Waite</td>
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SIGNATURES

Senator Thomas Tavares-Finson, Chairman

Senator Desmond McKenzie

Senator Aundre Franklin

Senator Dennis Meadows

Senator Arnold J. Nicholson QC

Senator Keith D. Knight QC

Senator Basil Waite